

1 May 2017

**UPDATE: Shenzhen New Life Biological Technology Co., Ltd - Transfer of Shenzhen  
Factory**

**Company Announcement**

On 21 March 2017, Australian Samly Holdings Group Limited (**SSX: 8SA**) (**Company**) announced that one of its subsidiaries, Shenzhen New Life Biological Technology Co., Ltd (**Shenzhen New Life**), entered into an agreement to transfer (**Agreement**) its Guangming, Shenzhen, factory to Shenzhen Rubaobao Biotechnology Co., Ltd (**Shenzhen Rubaobao**).

The expected completion date of the Agreement was 5 April 2017. However, as at the date of this Announcement, completion has not occurred due to ongoing renegotiations between Shenzhen New Life and Shenzhen Rubaobao.

As the Agreement is incomplete and subject to ongoing negotiations, the Company did not make an earlier announcement pursuant to SSX Listing Rule 11.3(a), as the information related to an incomplete negotiation which was confidential and could affect the ongoing commercial negotiations.

If there are any updates regarding the finalisation and completion of the Agreement, the Company will promptly disclose this information to the market.

**End.**

**Jiajun Li**

Company Secretary

On behalf of the Australia Samly Holdings Group Limited